

# INSTITUTE OF EXCELLENCE IN HIGHER EDUCATION

Department of Business Administration and Management

***Report on:*** Workshop on Mathematics for Managers:

**Day 1: Applications of statistics in Commerce.**

Date: 8th January, 2024

Venue: Seminar hall 3

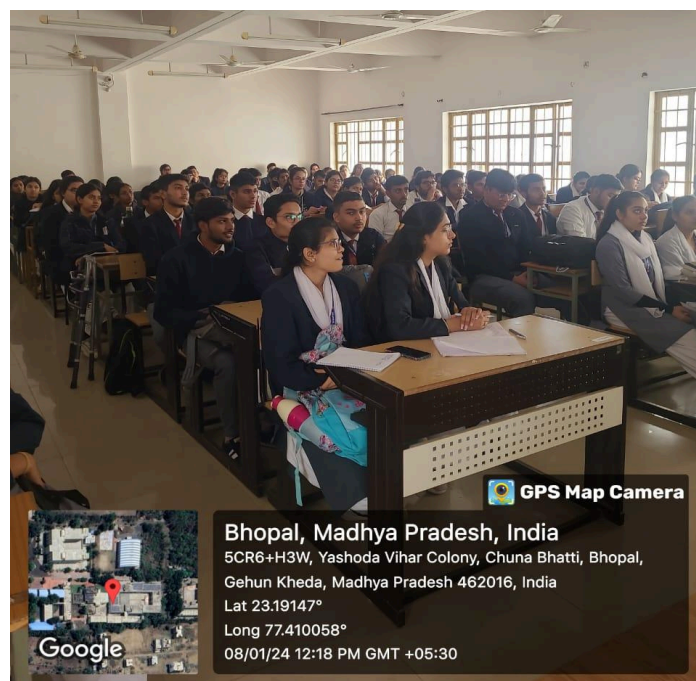
The first workshop, that occurred on 8th January, 2024 was organized by the BBA department in cooperation with the Mathematics department. The workshop was initiated with a robust introduction by Dr. Sabha Kant Dwivedi, Associate Professor of Mathematics Department. The vigorous session was very enlightening and provided the students with fresh knowledge on Applications of statistics in Commerce.

Dr. Sabha Kant Dwivedi educated us on the various approaches of making a decision. He further elaborated by speaking on these approaches that were respectively:

- ***The Artistic approach***
- ***The Scientific Approach***
- ***The Mathematical Approach***



Besides the valuable knowledge, he established a very aware and amusing atmosphere that captured everyone's attention and made the session interactive. Following his explanations were strong examples that made it easier for the students to relate and understand the newly learnt concepts.



He spoke about the difference between the three approaches and went forward with assuring interaction in his lecture. Not only did he provide the students with efficient learning but also urged them to ask questions and made the session responsive and successful.