



MEMORANDUM OF UNDERSTANDING

**PLACEMENT CELL, INSTITUTE FOR EXCELLENCE
IN HIGHER EDUCATION, BHOPAL, MADHYA
PRADESH**

AND

**ECOHOLICS ED-TECH PRIVATE LIMITED, BHOPAL,
MADHYA PRADESH**

THE MEMORANDUM OF UNDERSTANDING

BETWEEN

**THE PACEMENT CELL OF INSTITUTE FOR EXCELLENCE IN
HIGHER EDUCATION, BHOPAL**

AND

ECOHOLICS ED-TECH PRIVATE LIMITED, BHOPAL

This MEMORANDUM OF UNDERSTANDING (hereinafter MoU) is made and entered on 03/05/2023 between PLACEMENT CELL OF INSTITUTE FOR EXCELLENCE IN HIGHER EDUCATION, BHOPAL, MADHYA PRADESH (herein after Placement Cell, IEHE Bhopal) on ONE PART and ECOHOLICS ED TECH PRIVATE LIMITED (herein after ECOHOLICS) and its sister companies (including but not limited to the Brint Group) on the OTHER PART (who for the purpose of this MoU are individually referred to as 'PARTY' and collectively referred to as 'PARTIES').

Ecoholics Ed-Tech Pvt. Ltd.
[Signature]
Director

The PARTIES, having discussed the fields of common research interests and allied activities between the two institutions, have decided to enter into a long-term collaboration in the areas of education, training and research.

PLACEMENT CELL, IEHE, Bhopal as constituted in the year 2002, is first of its kind cell commenced by a government based autonomous institution in Madhya Pradesh, which has an objective to provide skills and employability, to its students and strives to impart continuous all round development.

Whereas ECOHOLICS is the largest e-learning platform for Economics. It is an Education initiative started in 2016 to cater the needs of the economics aspirants starting from School level of economics to the post-graduation entrance level and various competitive examinations as well, such as NTA, UGC, NET, Economics, Indian Economic Service (IES), Economics Optional for UPSC, RBI GRADE B DEPR, GATE/IIT JAM, SEBI Grade A, NABARD Grade A, MA ENTRANCE/CUET PG preparations for various universities. It is headquartered in Bangalore and corporate offices are location in Bhopal M.P and Indore M.P.

Ecoholics has programme with specialization in competitive examinations which focuses on transforming and diversifying the edge of the competitive examination preparations. The prime objectives of Ecoholics are to provide competitive educational services, trainings, mentorship, guidance, counselling and employment opportunities and the organisation is seeking alliance with Institutions for building a strong synergic network association.

Placement Cell, IEHE Bhopal and 'ECOHOLICS', recognizing the value of this mutually beneficial collaboration have agreed to enter into this Memorandum of Understanding (MoU) regarding imparting extensive knowledge through training programs and mentorship, to all the interested parties, at individual, group and corporate levels, on various sectors of economics, management and allied areas through mutual collaboration.

PLACEMENT CELL, IEHE, Bhopal was constituted in the year 2002, is first of its kind commenced by a government autonomous institution. The cell was established with an objective to train the students and hence enhance skills. The purpose of this non-binding Memorandum of Understanding (MoU) is to bring together ECOHOLICS and the IEHE Placement cell in an effort to provide training to the students of IEHE for increasing their employability. This MoU also aims at bringing Student Help Groups as curated by ECOHOLICS in the future who can become the flag bearers of employability training at the institute.

And Hence, it has been considered expedient to agree in writing to participate jointly in undertaking training and research projects as per the expertise and logistics available with the PARTIES. The cell strives to provide skills to the students and equip them with holistic expertise. Hence, it has been considered expedient to agree in writing to participate jointly in undertaking training and research projects as per the expertise and logistics available with the PARTIES.

Both parties HEREBY AGREE:

A. FACULTY PROGRAMME

The resource person will be selected based on both parties' needs. The Host Party in this case IEHE Bhopal will cover all of the expenses related to travel, such as medical expenses and cultural norms. The period of such a visit will correspond to the calendar drawn up by both parties, as well as in accordance with requirements and mutual discussion.

B. RESEARCH PROGRAMME

The Parties will seek opportunities to cooperate in the research. The details of the specific research will be determined by mutual agreement of both the organisations.

The parties agree that, in the event of research collaboration leading to patent rights, copyrights and other intellectual property rights, a further separate written agreement must be entered into in each case in accordance with the policies of 'Placement Cell, IEHE Bhopal' and 'Ecoholics Ed-Tech Private Limited' on intellectual property.

C. ACADEMICS & ACTIVITY EXCHANGE PROGRAMME

To provide a blended intellectual interchange between both the organization by contributing in terms of live sessions/virtual sessions, diploma courses, certified courses, training programmes, conferences and short visits. Each PARTY will invite the other, when appropriate to participate in certain events, conferences, etc.

D. TRAINING PROGRAMME

To provide various training sessions to students of IEHE to develop their hard and soft skills and prepare them for the corporate exposure. Provide platforms and various job placement and internship opportunities for students so as to enhance and showcase their skills in a practical setting.

E. STUDENT HELP GROUP

To allow students to develop key transferable skills such as teamwork, organisation, communication, leadership and problem solving. In addition to this it can be extremely beneficial to both academic performance and long-term personal development, particularly as the ability to work well with others is a key requirement for many graduate jobs.

F. PECUNIARY INTEREST

The pecuniary interest will be formulated as per the requirements and the needs articulated by both the PARTIES.

G. COMPLIANCE WITH LAWS

Both the PARTIES will comply with all the relevant laws in the jurisdiction in which it is situated and all the visiting speakers or lecturers or mentors shall comply with all relevant laws in the jurisdiction Bhopal only.

H. COMPLAINT WITH RULES

Visiting party will comply with all the rules of the host institution.

I. NO AGENCY

Nothing in this MoU is to give rise to a relationship of agency between the parties.

J. NO JOINT VENTURE, PARTNERSHIP OR EMPLOYMENT RELATIONSHIP

Nothing in this MoU shall be relied upon to construe a joint venture, partnership or employment relationship between the parties.

K. TERMS OF RENEWAL, AMENDMENT AND TERMINATION

This MoU shall remain in force until either party initiates a termination process. This MoU may be terminated by either PARTY, giving three months' notice to the other PARTY in writing. If this agreement is terminated by either PARTY, each PARTY agrees to carry out any obligation and responsibilities assumed prior to the termination date.

This MoU may only be renewed if, after a review process between the PARTIES, the PARTIES agree in writing to renew it. This MoU may be amended by the exchange of the official letters between the two PARTIES. Such amendments, once approved by both PARTIES, will become part of this MoU. Neither PARTY may assign this MoU or any right under this MoU without the prior written consent of the other party.

L. NOTICES

Any notice or other communication to any party hereto (whether required or permitted to be given under or in connection with this MOU) shall be in writing and shall (at the option of the party giving the notice) be sent by registered post to the address set out under the name below, or to such other address as in from time to time notified to the party giving the notice in compliance with the provisions of this clause:

M. LEGAL EFFECT

The terms of this MOU represent the current intentions of the PARTIES as at the time of Signing this MOU is not legally binding on the PARTIES.

N. SECTION HEADINGS

Headings contained in this MoU are for reference purposes only and shall not be deemed to be an indication of the meaning of the clause to which they relate.

Ecoholics Ed-Tech Pvt. Ltd.


Director



O. DISPUTES, IF ANY

Any dispute arises in relation to the MoU shall be settled mutually and no legal binding or Judicial Courts involvement in the matters related to.

IN WITNESS whereof, this MoU has been duly executed on the date shown at the beginning of this MoU. This MoU has been executed in two originals, one of which has been retained by Placement Cell, IEHE, Bhopal' and the other by 'Ecoholics Ed-tech private limited, Bhopal'

IN WITNESS WHEREOF, the Parties have executed this MoU and represent that they approve, accept and agree to the terms contained herein.

Ecoholics Ed-Tech Pvt. Ltd.

Director

Sanat Shrivastava
CEO and Managing Director
Ecoholics Ed Tech Pvt Ltd.



Dr. Kalpana Malik.
Convener, Placement Cell
IEHE Bhopal



Dr. Pragyesh Kumar Agrawal
Director, IEHE Bhopal

In the presence:

Signature:



Name: Asawari Sawrikar

Title: Co-founder, Ecoholics Pvt Ltd

Address: Bhopal

In the presence:

Signature:



Name: Dr. Manoj Ughade

Title: Asstt. Prof., (Maths)

Address: IEHE, Bhopal.