



MEMORANDUM OF UNDERSTANDING

BY AND BETWEEN

Department of Economics, IEHE, Bhopal, M.P.

AND

Shower Wealth Academy, Bhopal

This Memorandum of Understanding (MOU) establishes a co-operative relationship between the Department of Economics, IEHE Bhopal and Shower Wealth Academy, Bhopal M.P.

Institute for Excellence in Higher Education (IEHE), Bhopal, established in 1995, is an autonomous college and is managed by 'The Institute for Excellence in Higher Education Society', Bhopal, registered under the 'Society Registration Act 1973 and has been recognized by the UGC in July 2002 under 2(f) & 12(B), of the UGC Act 1956. The Policies are laid down by the General Council headed by the Hon'ble Minister for Higher Education, and the Executive Body headed by Additional Chief Secretary/ Principal Secretary, Govt. of M.P., Higher Education Department. IEHE has been granted autonomy by the University, under the provision of section 6(16) of the Madhya Pradesh Vishwavidyalaya Adhiniyam, 1973. The UGC has also granted autonomy to the Institute in January 2007.

The accreditation was done by NAAC thrice i.e., 2004, 2011 and in 2016. Institute has been awarded 'A' grade. The prestigious conferment of 'College with Potential for Excellence (CPE) status in March 2010, embankment on 2nd phase of CPE status to span between 2014 & 2019, recognition as a Nodal center for CEQUIC (Cluster for Enhancing Quality through Innovation & Collaboration).

Shower Wealth Academy, with its center located in Bhopal, for the purpose of providing value added sessions to promote financial literacy to our up-and-coming Indian youth and provide internship opportunities.

Department of Economics IEHE, Bhopal seeking to improve understanding between their respective academic institutions and establish mutually beneficial collaborations benefiting their students, have agreed to sign this memorandum of understanding (hereinafter referred to as the "MOU") as a first step toward achieving these shared goals.

NOW THEREFORE PURSUANT THERETO, the parties agree as follows:



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Beside Books n Books, Bhopal



1. OBJECTIVE

Both the parties agree to develop the following collaborative activities in the academic areas of mutual interest on the basis of equality, knowledge sharing and reciprocity.

The two institutions shall seek to promote:

- a. Skill development programs
- b. Portfolio building
- c. Career Counselling
- d. Placement Training
- e. Internships Programs
- f. Any other programs as per mutual needs

(I) It is agreed that the terms and conditions of any agreed programme and activity contemplated in this MOU shall be the subject matter of separate written agreements to be negotiated and agreed upon by both parties and/ or any third parties. Wherever applicable PROVIDED ALWAYS the decision whether to initiate and/or implement any programme or activity shall be at the sole discretion of each Party.

(II) The parties agree to designate, on behalf of each institution a coordinator whose responsibility will be to supervise the execution of this MOU and to draw up programmes or activities to be implemented under this MOU setting out specific provisions concerning the exchange programmes, budget requirements and details of funding. For this purpose, the Coordinator from IEHE Dr, H B Gupta HOD, Economics and from Shower Wealth Academy Mr. Parikshit Anand, Trainer/ Academy Head.

2. FINANCIAL AGREEMENT

(I) The Parties acknowledge that in the absence of any specific agreement in writing to the contrary. Each party will be responsible for its own costs and expenses in establishing and conducting programmes and activities contemplated under this MOU including its own costs and expenses in travel and accommodation.



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3. JOINT PROPERTY

(I) The parties agree that any intellectual property rights arising from or in connection with may be agreed upon.

(II) Both parties shall acknowledge one another in any form of writing publication or presentation based on research derived from the cooperative efforts of both parties under this MOU unless otherwise mutually agreed upon by the parties.

4. CONFIDENTIALITY

(I) The parties agree and undertake to keep confidential at all times about any information or data that may be exchanged, acquired, or shared in connection with any programme or activity conducted pursuant to this MOU, save where the same is already in public domain.

5. DURATION AND TERMINATION

(I) This MOU shall take effect on and from the date of execution of this MOU and shall continue to be effective for a period of 5 years there from. This MOU may be extended for such a further period as may be agreed by the both parties in writing.

(II) Notwithstanding clauses 5 (I) above, this MOU may be terminated by either party giving written notice to the other at least six (6) months prior to the proposed date of termination.

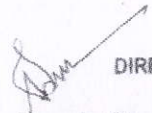
(III) Notwithstanding clause 5 (2) above the provisions of this MOU or any other form of cooperative activity under MOU shall continue to apply until their completion unless both parties mutually agree in writing to the earlier termination of the programme or joint activity.

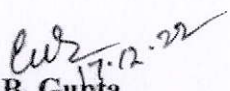
6. MISCELLANEOUS

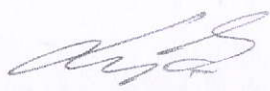
This MOU may be modified or amended at any time after due consultation and with the written agreement of both parties.

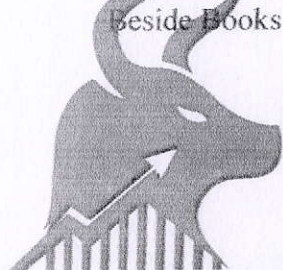
SW SAWARIYA PRIVATE LIMITED

SEAL AND SIGNATURE


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