

INSTITUTE FOR EXCELLENCE IN HIGHER EDUCATION, BHOPAL

REPORT ON: Lecture conducted by Commerce Department

TOPIC: Bank finance for Start-ups

CHIEF GUEST: CS Amit Jain

DATE: 27th September 2022

VENUE: Seminar Hall 3

TIME: 11:00 a.m. TO 12:00 p.m.

STUDENT COORDINATORS: *Akshay Tiwari (President), Kajol Samtani(Vice President), Vedansh Agrawal (Accounts Secretary) , Shivani Sahu and Karan Sen(Cultural Events), Jasleen Kour and Aarushi Tripathi (Reporting Media), Shreya Raghuwanshi, Khushi Tiwari and Insha Khan (Literary club), Lakshya Mishra (Sports Activities), Aarjav Jain and Aditi Jain (Treasurer), Yogesh Thanwani (Entrepreneurship club).*

FACULTY PRESENT:

H.O.D. : Dr. VK Shukla

Coordinator : Dr. Mahendra Singhai

Professors : Dr. S.S. Vijaywargiya

N.R. Das

Talha Sayeed

Insha Mirza

Kritika Prakash



The lecture was organized by the faculty of commerce. The lecture started by a welcome speech given by Insha Khan and Shreya Raghuwanshi. CS Amit Jain sir was invited as a Chief Guest to have an interactive session with the students of Commerce Department.

After welcoming the chief guest, Sir started his lecture with making us all aware with the actual meaning of start ups and finance. The lecture continued further with a very interesting story which helped us to understand the concept in a better manner.

Sir discussed about the various types of finance and how to avail them. The two sources equity and loans were discussed. Sir told us about long term and short term loans and various types within them like creditors, loans from bank and other commercial and financial institutions. Sir told us about how to effectively use the finances which we avail by using the loan amount in a productive manner so that we can accrue the proper benefits.

In the end, sir provided us with an action plan and made us understand how to maintain a proper balance between the finances accrued and capital utilized. Sir assisted us on how to efficiently use our unique start up ideas with a proper balance between cost and output incurred.

The informative lecture ended on a positive note with an atmosphere of learning and with a great information intake on how to avail finance for various start ups, and was concluded with a vote of thanks proposed by Khushi Tiwari.

